

Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community Development
and Department of Taxes

September 21, 2020

This document is the result of language in ACT 115, requiring ACCD to provide weekly updates and information concerning grant guidelines, awards, and implementation to the committees of jurisdiction of the General Assembly.

- Updates to the Department of Taxes Program will also be included weekly.
- Grant program guidelines and application process, as previously shared, can be found [at the ACCD website](#).



ACCD WEEKLY UPDATE: 09/14/20

Grant Dollars Breakdown

Date	Total \$ Approved	Total \$ Paid
as of 09/21/20	\$53.7mm	\$51.6mm
	Across all categories	

Application Breakdown

Date	Total Submitted	Approved/ Paid	Ineligible/Denied	Incomplete	In Process
as of 09/21/20	2561	1974	139/ 158	227	63

- **Total submitted** is the number successfully completed applications.
 - *There are other applications that were started, but not fully filled out and/or ultimately submitted.*
- **Incomplete** indicates application was submitted but missing materials and business has been notified to that they need to provide additional information.
- **In Process** indicates application is going through the review and approval process.
- Transferred \$30mm to tax dept to pay for supplementals.
- No longer accepting applications as of EOD 9/21 as we will be out of funds based on what is remaining in queue.



Tax Weekly Update 09/21/20

	Date	Total Submitted	Approved	Req Review	\$ Approved	\$ Paid
Original Apps	as of 09/21/20	1,992	1,747	0	\$64.1m	\$64.1m
Supplemental Apps	09/21/20	830	652	38	\$41.8m	\$37.9m

- First supplemental payments should be hitting business bank accounts this week
- Additional \$4m in payments that is approved but not yet paid will be paid this week via ACH and check

Proportion of Grant \$\$ vs. Proportion of Sales and Use and Meals and Rooms Total Sales by County

